

TEACHERS' RETIREMENT BOARD
SUBCOMMITTEE ON CORPORATE GOVERNANCE

SUBJECT: Corporate Governance Pipeline Report

ITEM NUMBER: 5

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: February 2, 2000

INFORMATION: X

PRESENTER(S): Mr. Mitchell

EXECUTIVE SUMMARY

At the January 2000 Subcommittee on Corporate Governance meeting, staff was directed to modify the information provided on the pipeline report. The report provided as Attachment 1 has been expanded to include a column on the CalSTRS' staff response (if any) to the requested action. The column titled "definition" has been expanded to more accurately identify the relevant issues.

Since the January 2000 pipeline report, staff has received a letter regarding the working conditions in China specifically regarding Lucent Technologies and General Motors.

Corporate Governance Pipeline Report

Issue Communicated by	Action Requested	Response	Subject	Definition
Letter from public	Divestment	Letter	Resistol glue	refers to inhalant abuse of glue by children in Latin America. Resistol is the product name.
Letters, e-mails	Divestment	Letter	Tobacco	refers to tobacco divestiture of CalSTRS investments
Letter from public	Join lawsuit	Letter	Accounting practices	refers to the alleged improper accounting measures by Microsoft
Letter from public	Contact companies	None to date	Copyright infringement	refers to copyright of music
Letter from public	Divestment	None to date	Pacific gray whale habitat	refers to salt plant being built in Calif. by Mitsubishi
Letter from public	Favorable vote	Letter	Slave labor	refers to working conditions in China, Lucent and GM

February 2, 2000 Subcommittee on Corporate Governance